FISCAL NOTE

SB 40

January 20, 2005

SUMMARY OF BILL: Allows the distribution of unexpended campaign contributions to include any 501(c) organization rather than limiting the distribution of such funds to 501(c)(3) and 501(c)(4) organizations.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Broadening the distribution of unexpended campaign contributions to include any 501(c) organization will have no fiscal effect on state or local government expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director